

DELEGATION OF AUTHORITY MANDATE

This Delegation of Authority Mandate ("Mandate") is made effective as of 28 Oct 2024, by Cecile LAURENT ("Delegator"), the legal representative of IGF INDUSTRIES - ARBEL FAUVET RAIL ("Company"), a corporation organized and existing under the laws of Jurisdiction, with its principal office located at 28 AVENUE DE MESSINE, and Bellas ("Delegatee"), an employee of the Company.

WHEREAS, the Delegator is duly authorized to enter in to binding agreements on behalf of the Company and wishes to delegate certain of these powers to the Delegatee for the purposes of managing and executing a legal financing contract with "Indemnisez Moi," a legal financing company represented by Mr. Mathias REY, located at 62 rue Danton, 92300 Levallois-Perret, and related judicial actions;

NOW, THEREFORE, the parties hereby agree as follows:

Delegation of Authority:

The Delegator hereby delegates to the Delegatee the authority to: Negotiate, execute, and deliver a legal financing contract with "Indemnisez Moi" on behalf of the Company.

Make all necessary decisions related to the judicial actions financed under the said contract, including but not limited to, strategy decisions, settlement negotiations, and acceptance of judgment.

Scope and Limitations:

This delegation is strictly limited to the activities necessary for the effective execution and management of the financed judicial actions as outlined herein.

The Delegatee shall not have the authority to bind the Company in any other matter without specific written authorization from the Delegator.

Obligations of the Delegatee:

The Delegatee agrees to act in the best interests of the Company at all times. The Delegatee shall provide regular updates to the Delegator regarding the progress and status of the legal actions and any significant decisions made under this mandate.

Duration of the Mandate:

This Mandate shall commence on the effective date above and shall continue in effect for a period of one year. It shall be automatically renewed for successive one-year periods unless terminated by either party with [Insert number of days] days written notice prior to the end of the current term.

Governing Law and Jurisdiction:

This Mandate shall be governed by and construed in accordance with the laws of France.

Any disputes arising out of or related to this Mandate shall be subject to the exclusive jurisdiction of the courts of Nanterre, France.

Miscellaneous:

Any amendments to this Mandate must be made in writing and signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Delegation of Authority Mandate as of the day and year first above written.

Signature of Delegator
Name : Cecile LAURENT
Title : Legal Representative
Company Name : IGF INDUSTRIES -
ARBEL FAUVET RAIL

Signature of Delegatee
Name : Bellas
Title : Employee
Company Name : IGF INDUSTRIES -
ARBEL FAUVET RAIL